



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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**TO ALL OFFICE BEARERS/ STATE FEDERATIONS /
ALL INDIA BANKWISE ORGANISATIONS**

Dear Comrades,

Reg: Medical Insurance Scheme

We have already forwarded the copy of our letters to IBA dt. 25th, 28th and 29th September, 2016 regarding the premium payable on the Medical Insurance Policy for renewal of the same. While the hike in premium demanded by the UIIC is on the higher side and it has been unilaterally decided by them and hence the issue must be taken by IBA/Banks with UICC, it is unacceptable that the policy may not be renewed and employees will be kept uncovered. Hence we had taken up the matter immediately and strongly with the IBA.

We learnt today that about 18 Banks have already paid the premium for renewal.

1. Andhra Bank	2. Dhanlaxmi Bank Ltd.
3. BNP Paribas	4. Federal Bank
5. Dena Bank	6. Karnataka Bank
7. Indian Overseas Bank	8. South India Bank
9. Bank Of Baroda	10. Karur Vysya Bank Limited
11. Bank Of Maharashtra	12. Nainital Bank Limited
13. Central Bank Of India	14. Ratnakar Bank Ltd
15. United Bank Of India	16. UCO Bank
17. Bank Of America	18. Vijaya Bank

IBA has sent their communication to day informing that Banks that if the Policy is not renewed by paying the revised premium, liability on account of hospitalisation claims by employees will have to be honoured by the banks.

Our units in other Banks should immediately pursue the matter with their management to ensure that the policy is not allowed to lapse and employees do not get uncovered by the benefits of the policy.

With greetings,

Yours comradely,

**C.H. VENKATACHALAM
GENERAL SECRETARY**