

# THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

Regd.Office: Bank of India Bldgs., 70-80, M.G.Road, Mumbai – 400 023.



Circular No.: 2013/52

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Dated: 10.12.2013

**Dear Comrade,**

We reproduce hereunder Circular No. 2013/62 issued by General Secretary, AIBOC for your information.

**QUOTE:**

## **2<sup>nd</sup> OPTION OF PENSION TO LEFT OUT (RETIREES)**

Our members are aware that another option of pension was extended to all eligible officers/workmen in terms of the 9<sup>th</sup> Bipartite Settlement signed between Indian Banks' Association and the Unions and Joint Notes with Officers' organizations dated 27/04/2010. However, while communicating the settlement to the banks, IBA restricted the benefit of pension only to those employees who superannuated in the normal course. This strict interpretation of the term 'Retirement' by the IBA was contested by the AIBOC and vigorously taken up by the sectoral Federation-All India Nationalised Banks Officers' Federation. After prolonged communications and personal follow-up by us, one more option was extended by the IBA after the communication of the Deptt. of Financial Services MOF Ref. CIR/HR/& IR/2012-13/G2/6213 dated 9/11/2012, only to those who took VRS under Service Regulations of respective Banks and once again Resignees were denied the facility of one more option of pension.

Challenging the rejection of their request to exercise option to join the Pension Scheme, twenty two Resigned employees of Vijaya Bank (C.Narasimhappa & others) filed a Writ Petitions before Karnataka High Court. Hon'ble High Court of Karnataka by a common judgment allowed the writ on 18<sup>th</sup> April, 2012 and directed the Bank to allow second option of pension to eligible resigned employees. Bank preferred an appeal against this decision before the Division Bench of Karnataka High Court which was dismissed on 30<sup>th</sup> July, 2012.

Vijaya Bank again filed a Special Leave Petition (SLP Nos. 35402-35423/2012 before the Hon'ble Supreme Court. Supreme Court, after hearing the case, granted liberty to the Bank to withdraw the SLP and file Review Petition before the Karnataka High Court. Thus the Bank filed a Review Petition No. 68/2013 before the High Court of Karnataka on 13<sup>th</sup> February, 2013 which was also dismissed on 25<sup>th</sup> October, 2013.

After dismissal of the Special Leave Petition, The Chairman of Vijaya Bank personally appeared before the Karnataka High Court and assured that the matter will be resolved in 6 weeks' time. This Judgment is a great victory for our fighting comrades of Vijaya Bank which has vindicated our stand. We are waiting for the full text of the judgment, on receipt of which we shall officially approach IBA for extension of one more option of pension to all resigned officers/employees who are otherwise eligible for the pension.

With comradely greetings,

Yours Comradely,

Sd/-

(HARVINDER SINGH)

**GENERAL SECRETARY**

**UNQUOTE:**

With warm greetings,

Yours Faithfully,

(HARVINDER SINGH)

**GENERAL SECRETARY**