F.No.15/22/2012-IR
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building Parliament Street New Delhi – 110001 Dated, the March /4, 2012

To.

Shri S Ramachandran Kunal Icon, Building No. A-8, F.No. 104, Pimple Saudagar, Aundh Camp, Pune - 411027 ing 18/2/2012

Sub: Application of Shri S Ramachandran under RTI Act- 2005

Sir,

This is with reference to your applications dated 08.02.2012 (received on 14.02.2012) and 08.12.2011 (received on 24.02.2012) respectively having the identical subject matter and information under Right to Information Act, 2005.

2. Point wise reply is as under:-

Point No. 1:- This Department vide letter 14/1/1/2007-IR dated 10.0 22010 accorded sanction to implement the terms of Settlement/ Joint Note dated 27.04.2010 between IBA and Unions/ Associations for grant of another option of pension to the serving employees/ retirees on the terms and conditions set out in the Settlement/ Joint Note. A copy of the same is enclosed herewith. (comprising 2 pages)

Point No. 2:- IBA has confirmed that no such approval was solicited from Government nor conveyed to the Government.

Point No. 3:- IBA has confirmed that there was no communication from Government to IBA to deny second option of pension to officers who voluntarily retired under Officers' Service Regulation, 1979.

Point No. 4:- IBA has informed that formalities for amendment of Pension Regulations, 1995 consequent upon Settlement/ Joint Note dated 27.04.2010 are in progess.

3. The name, designation and address of the concerned Appellate Authority is Smt. Sreya Guha, Director/ Appellate Authority, Ministry of Finance, Department of Financial Services, 3rd Floor, Jeevan Deep Building, Parliament Street, New Delhi-110001.

Yours faithfully

(Marish Kumar)